CAR meeting report April 2022 Lisa Combs

As your Assistant Regional Chair, I'm a liaison to Strategic Planning and Finance, alternate representative for Nominating, and I attend Executive and Regional Chair meetings when possible. A lot of these particular meetings are confidential, so what I can report on is sometimes limited. These meetings provide a good overview of the inner workings of CAR from finance and budget, to vision and strategic planning, to oversight of the motions that come out of the policy committees.

## A few interesting points:

CAR membership is at an all time high due to both new members and a high retention rate. Membership tends to lag about one and a half to two years behind the market.

Although we theoretically operate with a deficit budget with the goal of reducing reserves, our business side (REBS, Real Estate Business Services) continues to operate at an over projected profit. CAR and REBS are continuing to invest in technology to serve the members and produce returns (take a look at Tim Townley's report for new technology info).

After pursuing a possible partnership with a developer of affordable housing, the plan to convert part of CAR headquarters in downtown L.A. seems to be unlikely. CAR will be holding a zoom town hall style meeting in July to talk about alternatives. Basically, the current building is outdated, in need of earthquake retrofitting, and too large for our current needs.

Melanie Barker was nominated as president elect for 2023 which means we will have the first all female leadership team in CAR history.

On a local level, Donnelle Dufault was elected assistant regional chair for 2023 for region 31, I'll move up to regional chair, and Steve Marvin will become past regional chair.